

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HJR 1077
Version:	FULLPCS1
Request Number:	15948
Author:	Rep. Caldwell (Trey)
Date:	3/2/2026
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute to HJR 1077 sends a constitutional amendment to a vote of the people that, if approved, would allow real property assets, stocks, and other equity investments to be deposited into the Tobacco Settlement Endowment Trust Fund. The measure dissolves the Board of Directors of the Tobacco Settlement Endowment Trust Fund and gives the Board of Investors of the Tobacco Settlement Endowment Trust Fund the duty to investigate, manage, and administer all money, real property assets, stocks, and other equity investments in the fund. The measure establishes that each year the Board of Directors must transfer any necessary Tobacco Settlement Endowment Trust Fund funds for awards allowed under the Oklahoma Higher Learning Access Act and any remaining funds must be transferred to the Education Reform Revolving Fund.

Prepared By: Keana Swadley

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.